



Introductions and Welcome

TFI News and Overview

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**TFI Communications Technology
Asset Valuation Conference**

January 28-29, 2015
Radisson Downtown
Austin, Texas

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Housekeeping

- Welcome and Introductions
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Developments of Note since TFI 2014

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The screenshot shows a news article on the OOVALA website. The header features the OOVALA logo and social media icons. The main title is "VIDEOMIND" in large white letters on a green background. Below the title is a navigation menu with "NEWS", "INTERVIEWS", "REGIONS", "OOVALA", and "CONTRIBUTORS". The article title is "4K/UHD TV sales accelerating as awareness rises, prices drop". The byline reads "By .Jim O'Neill on Nov 06 2014 at 6:30 AM @JimONeillMedia". The article image shows a television displaying a tropical beach scene. The Technology Futures Inc. logo and copyright notice are in the bottom right corner.

OOVALA

VIDEOMIND

NEWS INTERVIEWS REGIONS OOVALA CONTRIBUTORS

4K/UHD TV sales accelerating as awareness rises, prices drop

By .Jim O'Neill on Nov 06 2014 at 6:30 AM @JimONeillMedia

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Increased consumer awareness – and falling prices – have helped spur Ultra-HD TV sales in the first 10 months of the year with the holiday shopping season likely to goose it a little more.

Researcher NPD Group said 4K TV sales now account for 7% of overall U.S. flat panel revenues, or about \$668 million through October 25.

Already this year, unit sales of 4K/UHD televisions are 9X the number of sets sold in 2013. Average selling price (ASP) of the 4k/UHD sets was \$2,400, compared to an average of \$450 for flat panel TV options overall, highlighting the industry’s opportunity to benefit from the growth in 4K/UHD this holiday season. In the past four weeks, prices for the 4K/UHD sets have come down 10%, with more cuts expected for the holiday season.

- See more at: <http://www.ooyala.com/videomind/blog/4kuhd-tv-sales-accelerating-awareness-rises-prices-drop#sthash.hBCarcOW.dpuf>

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TELECOM TV

NEWS TOPICS VIDEOS NETWORK INNOVATION EVENTS

Why might Google want to go wireless?



As rumors go this one now seems pretty convincing. Google appears likely to be embarking on its long-awaited mobile ...play, first in the US ...and apparently through a dual-sourcing arrangement involving both Sprint and T-Mobile.

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TECHNOLOGY

Google to Announce Fiber Expansion In Four Cities

Google to Offer Fiber in Atlanta, Charlotte, Raleigh-Durham, N.C., Nashville



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San Antonio Business Journal
Morning Edition

GVTC expanding fiber network in Boerne

Jan 20, 2015, 7:22am CST




Mike W. Thomas
Reporter-
San Antonio Business Journal
Email | Twitter | Google+ |
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GVTC, the Smithson Valley-based telecommunications cooperative, has expanded its presence in Boerne to include the entire city limits.

GVTC's fiber network currently covers about two-thirds of Boerne, located northwest of San Antonio, including more than 2,900 homes and 500 businesses. Under a new agreement with the city, GVTC can now expand its network citywide and pushes its planned expansion from 4,625 to more than 4,960 homes.



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BloombergBusiness  News Markets Insights Live TV

Windstream to Spin Off Networks Into Publicly Traded REIT



by Cecile Daurat and Caitlin McCabe


8:44 AM CDT
July 29, 2014

July 29 (Bloomberg) -- Windstream Holdings Inc. plans to spin parts of its telecommunications network into a publicly traded real estate investment trust that won't have to pay federal income tax, an unusual financial transaction that analysts said other phone companies may mimic.

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The company's shares soared, and other telecommunications stocks also climbed. The tax-free

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The Switch

Obama to the FCC: Adopt 'the strongest possible rules' on net neutrality, including Title II

By Brian Fung November 10, 2014   [Follow @b_fung](#)

President Obama on Monday called for the government to aggressively regulate Internet service providers such as Verizon and Comcast, treating broadband like a public utility as essential as water, phone service and electricity.

Such a move would have a dramatic effect on cable and telecom firms that have fought vigorously to keep their highly profitable Internet businesses free of regulation.



UPDATE 3-AT&T to pause fiber spending on net neutrality uncertainty

Wed Nov 12, 2014 7:07pm EST

By Marina Lopes

Nov 12 (Reuters) - AT&T Inc on Wednesday raised pressure on the U.S. telecommunications regulator's work on new "net neutrality" rules, saying it would stop investing in high-speed Internet connections in 100 cities until the Web rules were settled.

The statement from AT&T Chief Executive Officer Randall Stephenson is the first move by an Internet service provider in response to President Barack Obama's unexpected call on the Federal Communications Commission on Monday to regulate these companies more like public utilities.

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This Morning

THE INTERNET OF THINGS

- **The Internet of Things: Overview & Outlook**
Dub Dublin, *IoT Pioneer, Serial CTO and Entrepreneur*

TRANSFORMING LEGACY NETWORKS

- **REITs and the Windstream Strategy Overview**
Joan Engebretson, *Telecompetitor*
- **REITs, Connect America Fund, and Network Neutrality:
Implications for Network Evolution and Valuation - Panel**
Joan Engebretson, *Telecompetitor* (Moderator/Panelist)
Jason Chao, *Earnst & Young*
Larry Vanston and Ray Hodges, *TFI*
Jim Stegeman, *CostQuest Associates*
- **Transforming the Local Exchange Network**
Lawrence Vanston, *TFI*

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This Afternoon

WIRELESS

- **Keynote: Small Cells and Het-Nets, The Wave of the Future**
Iain Gillott, *President and Founder, iGR*
- **Urbanization and the Future of Communication Networks**
Charlie Burkhardt and Ron Williams, *CostQuest Associates*
Ruben Miranda, *Duff & Phelps*
Iain Gillott, *President and Founder, iGR*
- **Wireless Industry Panel**
Gary Wiggins, *AT&T*
David Schneider, *Sprint*
Stephen Yergeau, *T-Mobile*
Michael Mupo, *Verizon*
- **TFI Wireless Forecast Update**
- **Wireless Performance Trends**
Ray Hodges, *TFI*

ASSESSOR ISSUES

- Jerry Weinert, *AUS*
- Paul Tucker, *Independent Appraiser*

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Tomorrow Morning

VIDEO AND CABLE TELEVISION

—Future of Television and Video

August Grant, Professor, School of Journalism and Mass Communications,
University of South Carolina

—Forecasts of Online Video and Gigabit Access

—Impacts on Cable HFC Networks

Lawrence Vanston, TFI

—Trending for Cable Television Assets- Panel

Christian Altenburger, Comcast

Carl Hoemke, CorrelationAdvisors

Jim Stegeman, CostQuest Associates

Jeff Binkley, Deloitte

GENERAL

—What's Around the Corner?

Larry Vanston, TFI, and Others

—Closing Remarks

—Box Lunch and Discussion (*box lunches provided by TFI*)

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Communication Assets Outlook

Trends and developments impacting the technology assets of the communications industry

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